

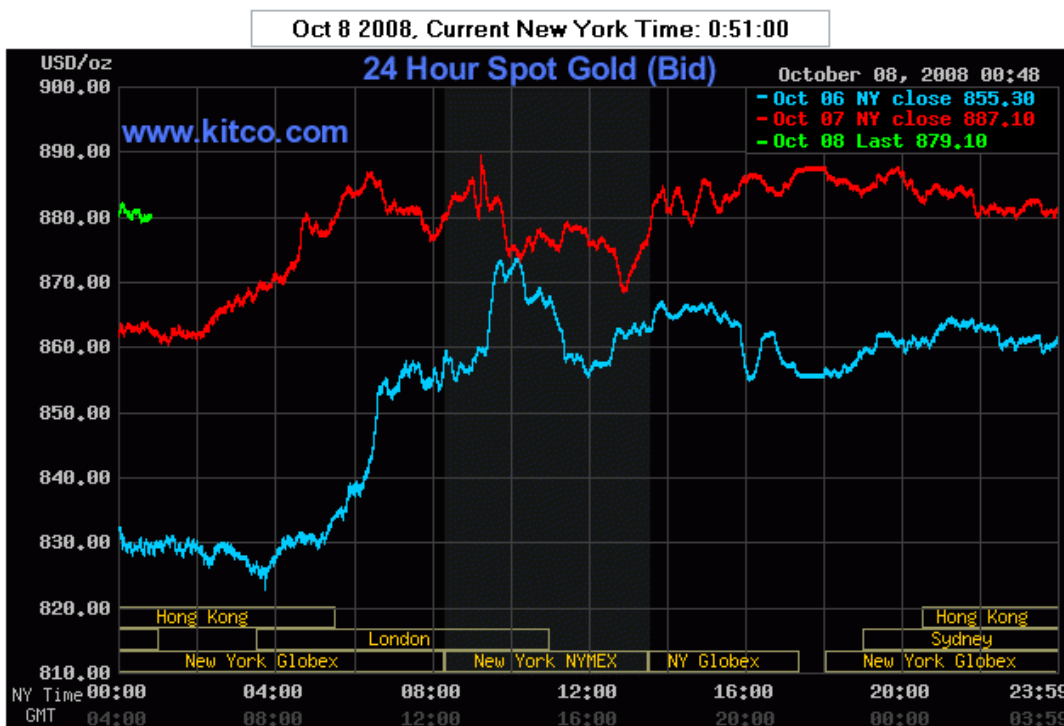
LET'S GET PHYSICAL!

By Adrian Douglas

What has captured my attention the last few days is that the major gold moves are occurring in London. This is totally different from the history over the last 10 years where most of the major moves would occur on COMEX. Furthermore any major up moves would be hammered down and the price capped or the market would be hammered down at the opening after the London PM fix. What appears to be happening now is that the major moves are on LME and the COMEX and Asian markets appear to be trying to cap the advances. This is extremely significant because London is the physical delivery market.

Lease rates have exploded indicating that no one wants to lease gold for fear of not getting it back. We have seen that the retail market is sold out. It is extremely exciting that the gold war now appears to have moved to the major market where physical can take on paper, as opposed to all the other markets where speculators fruitlessly try to take on the paper gold manipulators with paper! Every piece of information I see now indicates we are days away from a massive move up.

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